

Item #:	
Fiscal Impact:	\$65,700.00
Funding Source:	State Funds – HB-377
Account #:	45-9610-4750-75160-0000
Budget Opening Required:	

ISSUE:

Right-of-way Agreement, Special Warranty Deed, Storm Drainage Easement and two Grants of Temporary Easement from Suburban Land Reserve, Inc., a Utah corporation.

SYNOPSIS:

Authorization and execution of a Right-of-way Agreement and acceptance of a Special Warranty Deed, Storm Drainage Easement and two Grants of Temporary Easement from Suburban Land Reserve, Inc., a Utah corporation. Suburban Land Reserve, Inc. has signed a Right-of-way Agreement, Special Warranty Deed, Storm Drainage Easement and two Grant of Temporary Easement for property located at 5139 West 2400 South (parcel 14-24-400-008).

BACKGROUND:

This parcel located at 5139 West 2400 South is one of the properties affected and benefitted by the construction of the 2400 South 4800 West Roadway Extension Project which will extend from 2400 South eastward to 4800 West and north to the SR-201 South Frontage Road. Compensation for the purchase of 13,129 square feet (0.301 acres) of property is \$65,700.00, based upon the appraisal report prepared by the DH Group, LLC.

RECOMMENDATION:

Authorize Mayor to execute Right-of-way Agreement, and accept Special Warranty Deed, Storm Drainage Easement and two Grants of Temporary Easement. Recording of documents and the distribution of funds will be handled through a title company.

SUBMITTED BY:

Steven J. Dale, P.L.S., Right-of-way and Survey Section Manager